



MARYLAND COMMISSIONER OF FINANCIAL REGULATION INDUSTRY ADVISORY REGULATORY ALERT



December 15, 2022

ACT NOW TO RENEW YOUR LICENSE FOR 2023

The Office of the Commissioner of Financial Regulation encourages all licensees to review the Maryland NMLS renewal checklist for their license category now and prior to the submission of a renewal application. All requirements set forth in the checklist must be satisfied before the renewal application will be approved.

Md. Code Ann., State Government Article §10-226(b), states the following:

If, at least 2 calendar weeks before a license expires, the licensee makes sufficient application for renewal of the license, the license does not expire until:

- (1) The unit takes final action on the application; and
- (2) Either:
 - (i) The time for seeking judicial review of the action expires; or
 - (ii) Any judicial stay of the unit's final action expires.

Therefore, the Commissioner strongly encourages licensees to submit their license renewal requests by December 17, 2022, which is two calendar weeks prior to expiration. If your renewal request is submitted by that date, and the Commissioner has not acted on the license renewal application by December 31, 2022, the license will remain active, and you may continue conducting business in accordance with the statute.

Contact

For assistance in completing the renewal process, contact the NMLS Call Center at 1-855-665-7123. Questions relating to Maryland licensing requirements may be sent to Arlene Williams, Director of Licensing, at (410) 230-6068 or arlenef.williams@maryland.gov.

The Office of the Commissioner of Financial Regulation, a division of the Maryland Department of Labor, is Maryland's consumer financial protection agency and financial services regulator. For more information, please visit our website at www.labor.maryland.gov/finance.



Office of the Commissioner of Financial Regulation

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